ABOUT SIGNICAT ASSURE

Signicat Assure covers the assuring and proofing of the customer's identity for online onboarding. A user-friendly and time-effective onboarding is crucial when it comes to the success rate of the process, as well as giving the business enough information to ensure trust. By using the Signicat cloud platform, service providers can offer multiple assurance methods to reach a broad number of people in multiple countries, and combine multiple proofing methods to achieve the desired level of assurance.

Trapets

Trapets is a Swedish company that specializes in systems for automatic transaction surveillance and compliance for the global finance industry. Trapets provides solutions related to market surveillance, anti money laundering, fraud prevention, know your customer (KYC) regulations, and business intelligence. This includes screening of individuals and corporate entities against international sanctions and PEP lists.

Benefits for the end-user

Lookups ensure that there is less friction in the onboarding process, since it enables end-users to enter less of their personal details manually. Therefore, Trapets is a practical way to meet all regulatory requirements while keeping the onboarding process as simple as possible for users.

Benefits for the merchant

Trapets is an efficient solution for identity verification. It is possible for both small companies and large corporations to screen individuals and corporations at a reasonable cost. This is especially important in situations where the merchant never meets the end-user face-to-face, as it is a secure way to establish their identity.

With Trapets, you can ensure that you comply with several EU-wide regulations. Because all the verification processes are carried out from the same point of integration, the cost of verifying a user's identity is reduced considerably.

Why should the merchant use Signicat for Trapets?

Although it is possible for any merchant to connect directly to Trapets, using Signicat is very simple. Via its single, well-documented API, Signicat offers access to multiple identity schemes. The same API can be used for more than 20 eID services in different countries, social media, and authentication services such as SMS OTP, mobile authenticator apps, or address checks.

Signicat also offers additional value-added services which can be accessed through the same API, such as several identity assurance services (which can be used to onboard new users) and electronic signatures and seals (which are used to digitally protect documents).

SIGNICAT